

PC103

Improvement Districts, Inc.
 Report pursuant to 14-86-103 "Reporting"
 Filed as of December 31, 2024
 For the filing date no later than April 1, 2025

FILED

MAR 28 2025

**TERRI HOLLINGSWORTH
CIRCUIT COUNTY CLERK**

Count

1 Name of district:

Little Rock-Pulaski Drainage District No. 2 of Pulaski County, Arkansas

2 The date on which the district was formed:

1-Mar-46

3 Primary statute under which the district was formed:

Act 279 of 1909

4 A description of the district's boundaries and a map of the district:

See attached.

5 Names, phone numbers, addresses, and email addresses of the district's directors or commissioners, district officers, and terms of office:

Mr. Larry Alman, 501-372-5222

Mr. John Allen, 501-951-1796

Mr. Jason Garner, 501-375-0060

6 Any vacancies on the district board or district commission:

None

7 The date, time, and location for any scheduled meeting for the district for the following year:

None scheduled, meetings held as necessary

8 A general description of the district's current and future maintenance and repair needs:

Mowing of levees, maintain gates and pumps

9 List of contracts, identity of the parties to the contracts, and the obligations of the district:

None

10 Any indebtedness, including bonded indebtedness, and the reason for the indebtedness and the stated payout or maturity date of the indebtedness, if any:

None

11 The total existing delinquent assessments and person responsible for collection:

\$ 1,728.00 2024 only

12 The contact information for the district assessor(s):

Alan C. King, Improvement Districts, Inc., Phone 501-225-1236; alanking@improvementdistrictsinc.com

13 To whom the county treasurer is to pay district collections:

Alan C. King, Improvement Districts, Inc., Phone 501-225-1236; alanking@improvementdistrictsinc.com

14 An explanation of the statutory penalties, interest, and costs:

Statutory penalty of 25% plus costs of collection

15 Method used to compute district assessments:

Based on millage on county assessed valuations

16 Statement itemizing the income and expenditures, including a statement of fund and account activity

	2020	2021	2022	2023	2024
Beginning balance	\$ 336,330.51	\$ 477,134.34	\$ 602,030.44	\$ 704,896.94	\$ 790,762.14
Assessment receipts	\$ 197,363.24	\$ 195,863.03	\$ 342,577.29	\$ 462,775.57	\$ 242,096.24
Interest income	\$ 310.06	\$ 242.48	\$ 252.56	\$ 1,867.57	\$ 1,987.30
Grant income		\$ 181,877.80	\$ -	\$ -	\$ -
Purchase CD's					\$ (450,000.00)
Cash inflows	\$ 197,673.30	\$ 377,983.31	\$ 342,829.85	\$ 464,643.14	\$ (205,916.46)
Bank fees	\$ (342.00)	\$ (343.47)	\$ (342.30)	\$ (345.05)	\$ (330.29)
Entergy	\$ (4,088.47)	\$ (3,386.38)	\$ (3,374.97)	\$ (5,463.84)	\$ (8,263.40)
Personnel	\$ (17,735.00)	\$ (18,060.00)	\$ (17,360.00)	\$ (22,324.00)	\$ (20,225.88)
Varmint Control	\$ (1,744.00)	\$ (1,744.00)	\$ (1,739.50)	\$ (1,738.00)	
Legal	\$ (3,620.00)	\$ -	\$ (320.00)	\$ (820.01)	
Grant-Hobby Electric		\$ (181,877.80)	\$ -		
Bookkeeping	\$ (8,000.00)		\$ (8,000.00)	\$ (4,280.00)	
Engineering	\$ (7,100.00)	\$ (19,227.88)	\$ (1,500.00)	\$ (15,312.74)	\$ (12,470.77)
Maintenance of levee	\$ (10,640.00)	\$ (24,247.68)	\$ (207,413.00)	\$ (324,994.30)	\$ (60,869.50)
CPA fees	\$ (3,600.00)	\$ (4,200.00)	\$ (4,000.00)	\$ (3,500.00)	
Purchase CD's					\$ (250,000.00)
Cash outflows	\$ (56,869.47)	\$ (253,087.21)	\$ (244,049.77)	\$ (378,777.94)	\$ (352,159.84)
Balance, December 31	\$ 477,134.34	\$ 602,030.44	\$ 700,810.52	\$ 790,762.14	\$ 232,685.84