

COLLEGE STATION SUBURBAN SEWER IMPROVEMENT DISTRICT JUN 02 2025

Annual Transparency Report - As of December 31, 2024  
**FERRI HOLLINGSWORTH  
CIRCUIT COUNTY CLERK**

A. **Identification of the Primary Statute By Which the District Was Formed:**

The College Station Suburban Sewer Improvement District was formed pursuant to Act 1971, No. 263, which is now codified at Ark. Code Ann. § 14-92-205.

B. **Purpose of the Sewer Improvement District:**

The College Station Sewer Improvement District was formed for the purpose of providing sewer services for the people of College Station, Arkansas. Said district was formed to construct a sewer collection system within the boundaries of the district.

C. **List of Contracts, Identity of the Parties to the Contracts, and Obligations of the Improvement District:**

1. List of Contracts:

- a) Austin Porter Jr. - attorney for the district - Austin Porter Jr. Attorney at Law
- b) Improvement Districts, Inc. - Assessment

2. District's Obligations:

- a) United States Department of Agriculture - Rural Development - \$173,200.00
- b) Arkansas Soil and Water Conservation Commission - \$103,000.00
- c) Arkansas Development Finance Authority - \$100,000.00

D. **Indebtedness of the District:**

- a) *United States Department of Agriculture - Rural Development* - \$173,200.00

The maturity date for this loan is February 2030. The total interest to be paid on this loan is \$150,381.44. There is currently an outstanding balance of \$48,212.16<sup>1</sup>. The district's annual payment of \$11,004.00 is due on February 1<sup>st</sup> of each year, which started in February 2001.

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<sup>1</sup>This balance will decrease to \$39,377.71 once the payment for February 1, 2026 is deducted by USDA - Rural Development from the district's checking account.