

		Improvement Districts, Inc.					
		Ark. Code 14-86-2102; Annual improvement district or protection district filing					
		Filed as of December 31, 2024					
		For the filing date no later than April 1, 2025					
Count							
1		Name of district:					
		City of Little Rock Municipal Property Owners' Multipurpose Improvement District No. 20-Madison Valley Project					
2		Primary statute under which the district was formed:					
		ACA Section 14-94-101 et. Seq.					
3		General statement of the purpose of the district:					
		Borrow money to purchase and/or construct streets, water and sewer lines, and complete lot preparation.					
4		List of contracts, identity of the parties to the contracts, and obligations of the district:					
		None					
5		Any indebtedness, including bonded indebtedness, and the reason for the indebtedness:					
		\$45,700 See No. 3 above					
6		The stated payout or maturity date of the indebtedness, if any:					
		1-Sep-35					
7		The total existing delinquent assessments and party responsible for collection:					
		\$ 160.00 Improvement District Collections LLC; Alan C. King; 501-225-1236					
8		Identification of district commissioners and contact information:					
		None at the current time. Please contact District Assessor.					
9		The date, time, and location for any scheduled meeting for the district for the following year:					
		None scheduled.					
10		The contact information for the district assessor(s):					
		Alan C. King, Improvement Districts, Inc., Phone 501-225-1236; alanking@improvementdistrictsinc.com					
11		To whom the county treasurer is to pay district collections:					
		Sheila Mayden, Bank OZK; 501-978-2218					
12		An explanation of the statutory penalties, interest, and costs:					
		Statutory penalty of 25% plus costs of collection					
13		Method used to compute district assessments:					
		Assessor's opinion of the benefits to the property in the district from the construction of streets, water and sewer lines					
14		Statement itemizing the income and expenditures, including a statement of fund and account					
		activity	2020	2021	2022	2023	2024
		Beginning balance	\$ 70,276.00	\$ 68,292.67	\$ 20,620.96	\$ 65,012.90	\$ 71,697.73
		Investment income	\$ 335.18	\$ 44.96	\$ 293.28	\$ 2,877.50	\$ 1,808.14
		Assessment income	\$ 35,603.99	\$ 35,530.83	\$ 35,781.16	\$ 34,922.63	\$ 37,446.48
		Debt service payments	\$ (35,497.50)	\$ (50,840.00)	\$ (18,565.00)	\$ (28,427.80)	\$ (32,737.50)
		Assessment services	\$ (525.00)	\$ (637.50)	\$ (787.50)	\$ (787.50)	\$ (612.50)
		Trustee fees	\$ (1,900.00)	\$ (2,200.00)	\$ (1,900.00)	\$ (1,900.00)	\$ (1,900.00)
		Balance, December 31,	\$ 68,292.67	\$ 50,190.96	\$ 35,442.90	\$ 71,697.73	\$ 75,702.35