

PC214

		Improvement Districts, Inc.			
		Ark. Code 14-86-2102; Annual Improvement district or protection district filing			
		Filed as of December 31, 2024			
		For the filing date no later than April 1, 2025			
Count					
1	Name of district:	Cypress Crossing Multi-purpose Municipal Property Owners' Improvement District No. 26 of North Little Rock, Arkansas		FILED APR 24 2025 TERRI HOLLINGSWORTH CIRCUIT COUNTY CLERK	
2	Primary statute under which the district was formed:	ACA Section 14-94-101 et. Seq.			
3	General statement of the purpose of the district:	Borrow money to construct completed lots, streets, water and sewer system			
4	List of contracts, identity of the parties to the contracts, and obligations of the district:	None			
5	Any indebtedness, including bonded indebtedness, and the reason for the indebtedness:	See No. 6 below See No. 3 above			
6	The stated payout or maturity date of the indebtedness, if any:	\$ 99,000.00	6.25%	1-Mar-36	
7	The total existing delinquent assessments and party responsible for collection:	None			
		Improvement District Collections LLC; Alan C. King; 501-225-1236			
8	Identification of district commissioners and contact information:	Stephen Hart 501-952-7712 stephendhartsr@yahoo.com			
		Melvin Vesley			
		Kendrick Dobbins			
9	The date, time, and location for any scheduled meeting for the district for the following year:	None scheduled; meetings held as necessary			
10	The contact information for the district assessor(s):	Alan C. King, Improvement Districts, Inc., Phone 501-225-1236; alanking@improvementdistrictsinc.com			
11	To whom the county treasurer is to pay district collections:	Sheila Mayden, Bank OZK Trust Department		501-978-2218	
12	An explanation of the statutory penalties, interest, and costs:	Statutory penalty of 25% plus costs of collection			
13	Method used to compute district assessments:	Assessor's opinion of the benefits to the property in the district from the construction of streets, lines, water and sewer lines.			
14	Statement itemizing the income and expenditures, including a statement of fund and account				
		2023	2024		
	Beginning balance	\$ 78,440.11	\$ 89,367.56		
	Investment income	\$ 3,493.57	\$ 4,200.00		
	Assessments	\$ 54,634.16	\$ 65,141.32		
	Debt Service	\$ (44,170.78)	\$ (44,170.78)		
	Trustee fee	\$ (2,100.00)	\$ (2,100.00)		
	Assessor	\$ (929.50)	\$ (612.50)		
	Ending balance	\$ 89,367.56	\$ 111,825.60		