

PC216

	Improvement Districts, Inc.							
	Ark. Code 14-86-2102; Annual Improvement district or protection district filing							
	Filed as of December 31, 2024							
	For the filing date no later than April 1, 2025							
Count								
1	Name of district:							
	City of Little Rock Municipal Property Owners' Multipurpose Improvement District No. 24-Villa Vista							
2	Primary statute under which the district was formed:							
	Ark Code Annotated 14-94-101 et. seq.							
3	General statement of the purpose of the district:							
	Borrow funds to partially fund water, sewer, streets, and other improvements to the District							
4	List of contracts, identity of the parties to the contracts, and obligations of the district:							
	None							
5	Any indebtedness, including bonded indebtedness, and the reason for the indebtedness:							
	\$ 24,031.25 See No. 3 above							
6	The stated payout or maturity date of the indebtedness, if any:							
	1-Feb-36							
7	The total existing delinquent assessments and party responsible for collection:							
	None							
	Alan C. King, Improvement District Collections, LLC 501-225-1236							
8	Identification of district commissioners and contact information:							
	John McCormack							
	Blake Miller							
	Brad Mooney							
	Please contact District Assessor							
9	The date, time, and location for any scheduled meeting for the district for the following year:							
	Meetings held as necessary							
10	The contact information for the district assessor(s):							
	Alan C. King, Improvement Districts, Inc., Phone 501-225-1236; alanking@improvementdistrictsinc.com							
11	To whom the county treasurer is to pay district collections:							
	Sheila Mayden, Bank OZK; 501-978-2218							
12	An explanation of the statutory penalties, interest, and costs:							
	25% of assessments plus costs of collections							
13	Method used to compute district assessments:							
	Each lot based on benefits received from the improvements.							
14	Statement itemizing the income and expenditures, including a statement of fund and account							
	activity		2020	2021	2022	2023	2024	
	Beginning balance		\$ 30,811.26	\$ 32,563.88	\$ 33,430.79	\$ 30,055.27	\$ 28,018.54	
	Investment income		\$ 155.51	\$ 25.47	\$ 54.15	\$ 1,170.76	\$ 734.10	
	Payoffs							
	Assessments		\$ 12,678.36	\$ 11,654.91	\$ 12,835.48	\$ 16,993.82	\$ 12,332.55	
	Debt service		\$ (8,656.25)	\$ (8,358.47)	\$ (12,875.00)	\$ (17,604.81)	\$ (6,781.25)	
	Trustee fees		\$ (1,900.00)	\$ (1,900.00)	\$ (1,900.00)	\$ (1,900.00)	\$ (1,900.00)	
	Assessor fees		\$ (525.00)	\$ (555.00)	\$ (437.50)	\$ (696.50)	\$ (612.50)	
	Ending balance, December 31		\$ 32,563.88	\$ 33,430.79	\$ 31,107.92	\$ 28,018.54	\$ 31,791.44	

FILED

APR 24 2025

TERRI HOLLINGSWORTH
CIRCUIT COUNTY CLERK