

PC218

Improvement Districts, Inc.
Ark. Code 14-86-2102; Annual improvement district or protection district filing
Filed as of December 31, 2024
For the filing date no later than April 1, 2025

Count

FILED

MAR 28 2025

**TERRI HOLLINGSWORTH
CIRCUIT COUNTY CLERK**

1 Name of district:

Little Rock Municipal Property Owners' Multipurpose Improvement District No. 26-
Taylor Park Residential

2 Primary statute under which the district was formed:

ACA Section 14-94-101 et. Seq.

3 General statement of the purpose of the district:

Borrow money to construct completed lots, streets, water and sewer system

4 List of contracts, identity of the parties to the contracts, and obligations of the district:

None

5 Any indebtedness, including bonded indebtedness, and the reason for the indebtedness:

See No. 6 below See No. 3 above

6 The stated payout or maturity date of the indebtedness, if any:

Phase 1	\$ 131,264.97	7.00%	1-Feb-36
Phase 2	\$ 241,074.83	8.50%	1-Feb-38
Phase 3	\$ 67,092.55	7.00%	1-Feb-42
	\$ 439,432.35		

7 The total existing delinquent assessments and party responsible for collection:

None

Improvement District Collections LLC; Alan C. King; 501-225-1236

8 Identification of district commissioners and contact information:

Billy C. Collins; 501-749-4725

Howard Holmes; 501-804-3223

Scott Hurley; 501-240-0049

9 The date, time, and location for any scheduled meeting for the district for the following year:

None scheduled; meetings held as necessary

10 The contact information for the district assessor(s):

Alan C. King, Improvement Districts, Inc., Phone 501-225-1236; alanking@improvementdistrictsinc.com

11 To whom the county treasurer is to pay district collections:

Sheila Mayden, Bank OZK Trust Department 501-978-2218

12 An explanation of the statutory penalties, interest, and costs:

Statutory penalty of 25% plus costs of collection

13 Method used to compute district assessments:

Assessor's opinion of the benefits to the property in the district from the construction of streets, lines.
water and sewer lines.

14 Statement itemizing the income and expenditures, including a statement of fund and account

activity	2021	2022	2023	2024
Beginning balance	\$100,039.95	\$110,032.75	\$ 105,294.59	\$109,300.10
Investment income	\$ 62.62	\$ 643.37	\$ 3,706.59	\$ 3,770.32
Assessments	\$ 79,147.50	\$ 79,019.20	\$ 82,444.06	\$ 101,876.93
Debt service payments	\$ (64,779.82)	\$ (79,681.98)	\$ (78,857.67)	\$ (86,612.23)
Trustee fee	\$ (3,800.00)	\$ (3,800.00)	\$ (2,500.00)	\$ (2,700.00)
Assessment services	\$ (637.50)	\$ (938.75)	\$ (787.50)	\$ (612.50)
	\$110,032.75	\$105,274.59	\$109,300.07	\$125,022.62