

Improvement Districts, Inc.  
Ark. Code 14-86-2102; Annual improvement district or protection district filing  
Filed as of December 31, 2024  
For the filing date no later than April 1, 2025

PC 224

Count

1 Name of district:

Little Rock Municipal Property Owners' Multipurpose Improvement District No. 2007-301  
Valley Oaks Court Addition

**FILED**

2 Primary statute under which the district was formed:

ACA Section 14-94-101 *et. seq.*

**MAR 28 2025**

3 General statement of the purpose of the district:

Borrow money to construct District infrastructure

**TERRI HOLLINGSWORTH  
CIRCUIT COUNTY CLERK**

4 List of contracts, identity of the parties to the contracts, and obligations of the district:

None

5 Any indebtedness, including bonded indebtedness, and the reason for the indebtedness:

\$ 33,718.61 see No. 3 above

6 The stated payout or maturity date of the indebtedness, if any:

1-Feb-38

7 The total existing delinquent assessments and party responsible for collection:

None Improvement District Collections LLC; Alan C. King; 501-225-1236

8 Identification of district commissioners and contact information:

John S. Williams 501-888-9597

Jacqueline D. Williams 501-888-9597

Lydia Williams 501-888-9597

9 The date, time, and location for any scheduled meeting for the district for the following year:

None scheduled; meetings held as necessary

10 The contact information for the district assessor(s):

Alan C. King, Improvement Districts, Inc., Phone 501-225-1236; alanking@improvementdistrictsinc.com

11 To whom the county treasurer is to pay district collections:

Luke King; Bank OZK; 501-978-2252

12 An explanation of the statutory penalties, interest, and costs:

Statutory penalty of 25% plus costs of collection

13 Method used to compute district assessments:

Assessor's opinion of the benefits to the property in the district from the construction of  
water, sewer and streets.

14 Statement itemizing the income and expenditures, including a statement of fund and account  
activity

	2021	2022	2023	2024
Beginning balance	\$ 26,445.41	\$ 11,078.65	\$ 25,740.15	\$ 28,906.92
Investment income	\$ (11,078.65)	\$ 12.10	\$ 13.34	\$ 24.50
Assessments	\$ 15.88	\$ 48,712.35	\$ 17,272.48	\$ 17,272.48
Debt Service	\$ (481.05)	\$ (33,299.70)	\$ (13,620.30)	\$ (13,620.30)
Trustee				
Assessment services	\$ (435.00)	\$ (763.25)	\$ (393.75)	\$ (400.00)
Misc	\$ (46.05)		\$ (105.00)	\$ (105.00)
Ending balance, December 31,	\$ 14,420.54	\$ 25,740.15	\$ 28,906.92	\$ 32,078.60