

PC 227

Improvement Districts, Inc.

Ark. Code 14-86-2102; Annual improvement district or protection district filing

Filed as of December 31, 2024

For the filing date no later than April 1, 2025

Count

**FILED**

MAR 28 2025

**TERRI HOLLINGSWORTH  
CIRCUIT COUNTY CLERK**

1 Name of district:

Village East Property Owners' Multipurpose Improvement District No. 12005  
of Pulaski County, Arkansas

2 Primary statute under which the district was formed:

ACA Section 14-93-101 et. Seq.

3 General statement of the purpose of the district:

Constructing, operating, maintaining, and repairing waterworks, sanitary sewers, recreation,  
access and road & street improvements within District boundaries

4 List of contracts, identity of the parties to the contracts, and obligations of the district:

None

5 Any indebtedness, including bonded indebtedness, and the reason for the indebtedness:

\$ 178,568.64 see No. 3 above

6 The stated payout or maturity date of the indebtedness, if any:

1-Feb-38 7.00%

7 The total existing delinquent assessments and party responsible for collection:

\$ 390.00 Improvement District Collections LLC; Alan C. King; 501-225-1236

8 Identification of district commissioners and contact information:

Bryan Austin 501-851-3277

David Haas, 501-687-0488

9 The date, time, and location for any scheduled meeting for the district for the following year:

None scheduled; meetings held as necessary

10 The contact information for the district assessor(s):

Alan C. King, Improvement Districts, Inc., Phone 501-225-1236; alanking@improvementdistrictsinc.com

11 To whom the county treasurer is to pay district collections:

Improvement Districts, Inc., on behalf of the District

12 An explanation of the statutory penalties, interest, and costs:

Statutory penalty of 25% plus costs of collection

13 Method used to compute district assessments:

Assessor's opinion of the benefits to the property in the district from the construction of streets,  
and other district improvements14 Statement itemizing the income and expenditures, including a statement of fund and account  
activity

	2020	2021	2022	2023	2024
Beginning balance, January 1,	\$ 31,518.93	\$ 34,608.40	\$ 37,797.68	\$ 40,634.43	\$ 41,427.65
Assessments	\$ 27,769.19	\$ 27,856.41	\$ 27,780.44	\$ 27,780.44	\$ 27,410.33
Bank fee	\$ (60.00)	\$ (60.00)	\$ (60.00)	\$ (125.00)	\$ (72.00)
Debt service	\$ (17,326.08)	\$ (18,161.08)	\$ (17,326.08)	\$ (17,326.08)	\$ (17,326.08)
Utilities	\$ (1,633.10)	\$ (1,881.05)	\$ (1,568.96)	\$ (1,568.96)	\$ (2,030.87)
Landscape maintenance	\$ (5,660.54)	\$ (4,565.00)	\$ (5,583.65)	\$ (8,043.68)	\$ (5,846.76)
Professional fees	\$ -	\$ -	\$ (405.00)	\$ (405.00)	
Subtotal	\$ 3,089.47	\$ 3,189.28	\$ 2,836.75	\$ 311.72	\$ 2,134.62
Ending balance, December 31,	\$ 34,608.40	\$ 37,797.68	\$ 40,634.43	\$ 40,946.15	\$ 43,562.27