

pc230

Improvement Districts, Inc.
Ark. Code 14-86-2102; Annual improvement district or protection district filing
Filed as of December 31, 2024
For the filing date no later than April 1, 2025

FILED

Count

MAR 28 2025

**TERRI HOLLINGSWORTH
CIRCUIT COUNTY CLERK**

1	Name of district:	Property Owners' Multipurpose Improvement District No.003 of Pulaski County, Arkansas-Bent Tree Project																																	
2	Primary statute under which the district was formed:	ACA Section 14-93-101 et. Seq.																																	
3	General statement of the purpose of the district:	Constructing, operating, maintaining, and repairing waterworks, sanitary sewers, recreation, access and road & street improvements within District boundaries																																	
4	List of contracts, identity of the parties to the contracts, and obligations of the district:	None																																	
5	Any indebtedness, including bonded indebtedness, and the reason for the indebtedness:	<table border="1"> <tr> <td>\$ 50,000.00</td> <td>1-Feb-26</td> <td>5.250%</td> </tr> <tr> <td>\$ 145,000.00</td> <td>1-Feb-36</td> <td>6.000%</td> </tr> </table>				\$ 50,000.00	1-Feb-26	5.250%	\$ 145,000.00	1-Feb-36	6.000%																								
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6	The stated payout or maturity date of the indebtedness, if any:	See above																																	
7	The total existing delinquent assessments and party responsible for collection:	\$ 1,120.00 Improvement District Collections LLC; Alan C. King; 501-225-1236																																	
8	Identification of district commissioners and contact information:	<table border="1"> <tr> <td>Billy Stain</td> <td>501-472-8830</td> </tr> <tr> <td>Robin Stain</td> <td>501-283-0047</td> </tr> </table>				Billy Stain	501-472-8830	Robin Stain	501-283-0047																										
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9	The date, time, and location for any scheduled meeting for the district for the following year:	None scheduled; meetings held as necessary																																	
10	The contact information for the district assessor(s):	Alan C. King, Improvement Districts, Inc., Phone 501-225-1236; alanking@improvementdistrictsinc.com																																	
11	To whom the county treasurer is to pay district collections:	First Community Bank, Batesville, AR 870-612-3400 bcampbell@firstcommunity.net																																	
12	An explanation of the statutory penalties, interest, and costs:	Statutory penalty of 25% plus costs of collection																																	
13	Method used to compute district assessments:	Assessor's opinion of the benefits to the property in the district from the construction of streets, and other district improvements																																	
14	Statement itemizing the income and expenditures, including a statement of fund and account activity	<table border="1"> <thead> <tr> <th></th> <th>2021</th> <th>2022</th> <th>2023</th> <th>2024</th> </tr> </thead> <tbody> <tr> <td>Assessments</td> <td>\$ 41,364.88</td> <td>\$ 41,364.88</td> <td>\$ 40,984.88</td> <td>\$ 40,984.88</td> </tr> <tr> <td>Bond payment</td> <td>\$ (8,493.75)</td> <td>\$ (8,493.75)</td> <td>\$ (21,693.75)</td> <td>\$ (21,693.75)</td> </tr> <tr> <td>Lawncare</td> <td>\$ (1,700.00)</td> <td>\$ (1,700.00)</td> <td>\$ (2,800.00)</td> <td>\$ (3,100.00)</td> </tr> <tr> <td>Bank fees</td> <td>\$ (15.00)</td> <td>\$ (15.00)</td> <td>\$ (24.00)</td> <td>\$ (36.00)</td> </tr> <tr> <td>Assessment services</td> <td></td> <td>\$ (997.50)</td> <td>\$ (875.00)</td> <td>\$ -</td> </tr> </tbody> </table>					2021	2022	2023	2024	Assessments	\$ 41,364.88	\$ 41,364.88	\$ 40,984.88	\$ 40,984.88	Bond payment	\$ (8,493.75)	\$ (8,493.75)	\$ (21,693.75)	\$ (21,693.75)	Lawncare	\$ (1,700.00)	\$ (1,700.00)	\$ (2,800.00)	\$ (3,100.00)	Bank fees	\$ (15.00)	\$ (15.00)	\$ (24.00)	\$ (36.00)	Assessment services		\$ (997.50)	\$ (875.00)	\$ -
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