

PC232

Improvement Districts, Inc.
Ark. Code 14-86-2102; Annual improvement district or protection district filing
Filed as of December 31, 2024
For the filing date no later than April 1, 2025

Count

- 1 Name of district:
Little Rock Multipurpose Improvement District No. 2007-304-Parkway Neighborhood Association Project
- 2 Primary statute under which the district was formed:
Code Sec. 14-88-2201 *et seq.*
- 3 General statement of the purpose of the district:
Construction, renovating, operating, supervising, maintaining and replacing District capital improvements, common areas and facilities
- 4 List of contracts, identity of the parties to the contracts, and obligations of the district:
None
- 5 Any indebtedness, including bonded indebtedness, and the reason for the indebtedness:
None, the original debt is paid off.
- 6 The stated payout or maturity date of the indebtedness, if any:
N/a
- 7 The total existing delinquent assessments and party responsible for collection:
\$ 2,423.00 2024 only
Improvement Districts, Inc.; Alan C. King; alanking@improvementdistrictsinc.com; 501-225-1236
- 8 Identification of district commissioners and contact information:
Sally Burrup 501-221-3156 Lenice Garrison 501-228-6807
Ronald Clesi 309-236-7892 Joseph Healy 501-219-9976
Denyce Frisco 501-225-9982
- 9 The date, time, and location for any scheduled meeting for the district for the following year:
None at this time. Quarterly meetings are held on the first Tuesday of January, April, July & October at 7:00 p.m., Parkway Place Baptist Church
- 10 The contact information for the district administrator/assessor(s):
Alan C. King, Improvement Districts, Inc., Phone 501-225-1236; alanking@improvementdistrictsinc.com
- 11 To whom the county treasurer is to pay district collections:
Alan C. King, Improvement Districts, Inc., Phone 501-225-1236; alanking@improvementdistrictsinc.com
- 12 An explanation of the statutory penalties, interest, and costs:
25% plus 6% interest or costs of collection
- 13 Method used to compute district assessments:
According to the benefits that accrued to the property as a result of the improvements
- 14 Statement itemizing the income and expenditures, including a statement of fund and account activity

FILED

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**TERRI HOLLINGSWORTH
CIRCUIT COUNTY CLERK**

	2020	2021	2022	2023	2024
Beginning balance, January 1,	\$ 267,585.05	\$ 204,705.89	\$ 110,719.44	\$ 216,761.22	\$ 206,966.01
Assessments	\$ 198,226.63	\$ 206,284.00	\$ 205,040.37	\$ 78,474.40	\$ 24,053.78
Investment income	\$ 5,343.49	\$ 2,500.00	\$ -		
Debt service	\$ (214,637.50)	\$ (210,000.00)	\$ -		
Transfers to O & M	\$ (45,579.96)	\$ (2,577.85)	\$ -		
Maintenance	\$ -	\$ (76,757.60)	\$ (88,579.41)	\$ (240,603.02)	\$ (79,489.29)
Landscaping	\$ -	\$ (3,500.00)			
Insurance	\$ -	\$ (1,500.00)			
Utilities	\$ -	\$ (4,810.00)	\$ (5,659.18)	\$ (7,267.41)	\$ (6,183.15)
Trust fees	\$ (2,200.00)	\$ (2,200.00)			
Swim Club	\$ -	\$ -			
Legal	\$ (2,871.00)	\$ -	\$ (1,697.50)		
Assessment services	\$ (1,160.82)	\$ (1,425.00)	\$ (3,062.50)		
insurance receipts				\$ 34,078.21	
Ending balance, December 31,	\$ 204,705.89	\$ 110,719.44	\$ 216,761.22	\$ 81,443.40	\$ 145,347.35