

Improvement Districts, Inc.

Ark. Code 14-86-2102; Annual improvement district or protection district filing

Filed as of December 31, 2024

For the filing date no later than April 1, 2025

Count

**FILED**

MAR 26 2025

**TERRI HOLLINGSWORTH  
CIRCUIT COUNTY CLERK**

1 Name of district:

Little Rock Municipal Property Owners' Multipurpose District No. 2011-312-  
Wildwood Ridge Construction

2 Primary statute under which the district was formed:

Ark. Code Ann. 14-94-101, *et. seq.*

3 General statement of the purpose of the district:

To borrow money to construct water, sewer and streets

4 List of contracts, identity of the parties to the contracts, and obligations of the district:

None

5 Any indebtedness, including bonded indebtedness, and the reason for the indebtedness:

\$ 379,200.19 See No. 3 above

6 The stated payout or maturity date of the indebtedness, if any:

Phase 1	\$ 104,845.38	7.00%	1-Feb-43
Phase 2	\$ 151,722.83	7.00%	1-Feb-45
Phase 3	\$ 122,631.98	7.00%	1-Feb-47
	<u>\$ 379,200.19</u>		

7 The total existing delinquent assessments and party responsible for collection:

None

Alan C. King, Improvement Districts, Inc., Phone 501-225-1236

8 Identification of district commissioners and contact information:

Billy C. Collins; 501-749-4725

Graham Smith, 501-217-8400

Scott Hurley; 501-240-0049

9 The date, time, and location for any scheduled meeting for the district for the following year:

None, meetings held as necessary

10 The contact information for the district assessor(s):

Alan C. King, Improvement Districts, Inc., Phone 501-225-1236; alanking@improvementdistrictsinc.com

11 To whom the county treasurer is to pay district collections:

Sheila Mayden, Bank OZK Trust Department 501-978-2218

12 An explanation of the statutory penalties, interest, and costs:

25% plus costs of collection

13 Method used to compute district assessments:

Assessor's opinion of benefit for construction of water, sewer and streets.

14 Statement itemizing the income and expenditures, including a statement of fund and account

activity	2021	2022	2023	2024
Beginning balance, January 1,	\$ 71,344.02	\$ 77,307.47	\$ 73,696.79	\$ 72,840.46
Investment income	\$ 47.42	\$ 529.24	\$ 529.24	\$ 2,595.62
Assessments	\$ 49,695.88	\$ 49,721.80	\$ 49,721.80	\$ 51,293.06
Debt service	\$ (38,454.85)	\$ (48,449.22)	\$ (48,067.50)	\$ (46,926.58)
Trust fees	\$ (4,800.00)	\$ (4,800.00)	\$ (4,800.00)	\$ (3,200.00)
Assessment expense	\$ (525.00)	\$ (612.50)	\$ (612.50)	\$ (612.50)
Ending balance, December 31,	\$ 77,307.47	\$ 73,696.79	\$ 70,467.83	\$ 75,990.06