

PC246

Improvement Districts, Inc.
Ark. Code 14-86-2102; Annual improvement district or protection district filing
Filed as of December 31, 2024
For the filing date no later than April 1, 2025

Count

- 1 Name of district:
Little Rock Municipal Property Owners' Multipurpose Improvement District No. 2013-314
Bishops Place
 - 2 Primary statute under which the district was formed:
ACA Section 14-94-101 *et. seq.*
 - 3 General statement of the purpose of the district:
Borrow money to contract completed lots, streets, water and sewer system
 - 4 List of contracts, identity of the parties to the contracts, and obligations of the district:
None
 - 5 Any indebtedness, including bonded indebtedness, and the reason for the indebtedness:
\$ 295,000.00 see No. 3 above
 - 6 The stated payout or maturity date of the indebtedness, if any:
1-Feb-44
 - 7 The total existing delinquent assessments and party responsible for collection:
None Improvement District Collections LLC; Alan C. King; 501-225-1236
 - 8 Identification of district commissioners and contact information:
Pat Malmstrom
William Parkinson, Jr. PO BOX 241448, Little Rock, AR 72223
Jim Pender
 - 9 The date, time, and location for any scheduled meeting for the district for the following year:
None scheduled; meetings held as necessary
 - 10 The contact information for the district assessor(s):
Alan C. King, Improvement Districts, Inc., Phone 501-225-1236; alanking@improvementdistrictsinc.com
 - 11 To whom the county treasurer is to pay district collections:
Sheila Mayden; Bank OZK; 501-978-2218
 - 12 An explanation of the statutory penalties, interest, and costs:
Statutory penalty of 25% plus costs of collection
 - 13 Method used to compute district assessments:
Assessor's opinion of the benefits to the property in the district from the construction of streets,
water and sewer lines
 - 14 Statement itemizing the income and expenditures, including a statement of fund and account
- | activity | 2020 | 2021 | 2022 | 2023 | 2024 |
|---------------------|----------------|----------------|----------------|----------------|----------------|
| Beginning balance | \$ 71,468.82 | \$ 70,582.33 | \$ 53,013.15 | \$ 73,945.12 | \$ 74,462.54 |
| Investment income | \$ 265.99 | \$ 42.21 | \$ 423.32 | \$ 2,614.52 | \$ 2,583.30 |
| Assessment income | \$ 47,572.52 | \$ 48,651.11 | \$ 47,688.35 | \$ 48,369.28 | \$ 49,663.90 |
| Bond payment | \$ (46,600.00) | \$ (45,200.00) | \$ (43,800.00) | \$ (47,953.88) | \$ (51,503.88) |
| Trust fees | \$ (1,600.00) | \$ (1,600.00) | \$ (1,600.00) | \$ (1,900.00) | \$ (1,600.00) |
| Assessment services | \$ (525.00) | \$ (525.00) | \$ (717.50) | \$ (612.50) | \$ (612.50) |
| Ending balance | \$ 70,582.33 | \$ 71,950.65 | \$ 55,007.32 | \$ 74,462.54 | \$ 72,993.36 |

FILED

MAR 28 2025

**TERRI HOLLINGSWORTH
CIRCUIT COUNTY CLERK**