

PC247

		Improvement Districts, Inc.			
		Ark. Code 14-86-2102; Annual improvement district or protection district filing			
		Filed as of December 31, 2024			
		For the filing date no later than April 1, 2025			
Count					
1	Name of district:				
	North Little Rock Municipal Property Owners' Multipurpose District No.25				
	(North Bluffs Project) a/k/a Rockwater Village				
2	Primary statute under which the district was formed:				
	Ark. Code Ann. 14-94-101, et. seq.				
3	General statement of the purpose of the district:				
	To borrow money to construct water, sewer and streets and other improvements and maintain the common property within District boundaries				
4	List of contracts, identity of the parties to the contracts, and obligations of the district:				
	None				
5	Any indebtedness, including bonded indebtedness, and the reason for the indebtedness:				
	See No. 3 above				
	Amount	Maturity			
	\$ 737,850.77	1-Feb-45			
	\$ 304,006.03	1-Feb-50			
	\$ 127,000.00	1-Feb-55			
	\$ 95,178.38	1-Feb-45			
	\$ 1,264,035.19				
6	The stated payout or maturity date of the indebtedness, if any:				
	See above				
7	The total existing delinquent assessments and party responsible for collection:				
	\$ 9,640.00	2024 only	Alan C. King, Improvement Districts, Inc., Phone 501-225-1236		
8	Identification of district commissioners and contact information:				
	Lisa Ferrell	700 W. Broadway, NLR, AR 72114			
	Jim Jackson	700 W. Broadway, NLR, AR 72114			
	Joshua Miller	700 W. Broadway, NLR, AR 72114			
9	The date, time, and location for any scheduled meeting for the district for the following year:				
	None, meetings held as necessary				
10	The contact information for the district assessor(s):				
	Alan C. King, Improvement Districts, Inc., Phone 501-225-1236; alanking@improvementdistrictsinc.com				
11	To whom the county treasurer is to pay district collections:				
	Commissioner Lisa Ferrell				
12	An explanation of the statutory penalties, interest, and costs:				
	25% plus costs of collection				
13	Method used to compute district assessments:				
	Based on assessor's opinion of the benefits accruing to each property				
14	Statement itemizing the income and expenditures, including a statement of fund and account activity				
		2022	2023	2024	
	Beginning balance	\$ 85,814.39	\$ -	\$ 103,810.25	
	Assessments	\$ 105,609.83	\$ 124,054.27	\$ 100,114.60	
	Investment income			\$ 2,878.58	
	Bond payments	\$ (87,430.00)	\$ (87,430.00)	\$ (102,586.49)	
	Bank and misc			\$ (1,571.36)	
				\$ 102,645.58	

**FILED**

APR 24 2025

**TERRI HOLLINGSWORTH**  
**CIRCUIT COUNTY CLERK**