

PC250

**Ark. Code 14-86-2102; Annual Improvement District or protection district filing**  
**Filed as of December 31, 2024**  
**Fo the filing date no later than April 1, 2025**

**FILED**

**MAY 01 2025**

**Count**

**1 Name of District:**

Ferncrest Estates Property Owners' Water Improvement District No. 201 of  
Pulaski County, Arkansas

**TERRI HOLLINGSWORTH**  
**CIRCUIT COUNTY CLERK**

**2 Primary statue under which the district waw formed:**

ACA Section 14-93-101 et.Seq.

**3 General statement of the purpose of the district:**

Borrow money to purchase and/or construct water lines

**4 List of contracts, identify of the parties to the contracts, and obligations of the district:**

None

**5 Any indebtedness, including bonded indebtedness, and the reason for the indebtedness:**

\$999,999.00 See number 3 above

**6 The stated payout of maturity date of the indebtedness, if any:**

4.53%; stated maturity of February 1, 2036

**7 The total existing deliquent assessments and party responsible for collection:**

None David J. Payne 501-748-1677

**8 Identification of district commissioners and contact information:**

Jim Clark	501-416-4633	<a href="mailto:jim@iclarkconsultants.com">jim@iclarkconsultants.com</a>
John Carroll	501-920-4650	<a href="mailto:jccarroll4@yahoo.com">jccarroll4@yahoo.com</a>
Brock Eads	501-804-6481	<a href="mailto:brockeads@yahoo.com">brockeads@yahoo.com</a>

**9 The date, time, and location for any scheduled meeting for the district for the following year:**

None scheduled, meetings held as necessary

**10 The contact information for the district assessor(s):**

Alan C. King, Improvement Districts, Inc. Phone 501-225-1236; alanking@improvementdistrictsinc.com

**11 To whom the country treasurer is to pay district collections:**

Simmons Bank

**12 An explanation of the statutory penalties, interest, and costs:**

Statutory penalty of 25% plus costs of collection

**13 Method used to compute district assessments:**

Based on benefits received per lot, also based upon budget needs of operations

**14 Statement itemizing the income and expenditures, including a statement of fund and account balances:**

See attached financial reports