

PC201

Improvement Districts, Inc.  
Ark. Code 14-86-2102; Annual improvement district or protection district filing  
Filed as of December 31, 2024  
For the filing date no later than April 1, 2025

Count

- 1 Name of district:  
City of Little Rock Municipal Property Owners' Multipurpose District No.2018-328  
Piper Lane Project
- 2 Primary statute under which the district was formed:  
Ark. Code Ann. 14-94-101, *et. seq.*
- 3 General statement of the purpose of the district:  
To borrow money to construct water, sewer and streets
- 4 List of contracts, identity of the parties to the contracts, and obligations of the district:  
None
- 5 Any indebtedness, including bonded indebtedness, and the reason for the indebtedness:  
\$ 219,976.83 See No. 3 above
- 6 The stated payout or maturity date of the indebtedness, if any:  
Phase 1                      7.00%                      1-Feb-48
- 7 The total existing delinquent assessments and party responsible for collection:  
None  
Alan C. King, Improvement Districts, Inc., Phone 501-225-1236
- 8 Identification of district commissioners and contact information:  
Graham Smith, 501-217-8400  
Scott Hurley; 501-240-0049  
Zack DeYmaz
- 9 The date, time, and location for any scheduled meeting for the district for the following year:  
None, meetings held as necessary
- 10 The contact information for the district assessor(s):  
Alan C. King, Improvement Districts, Inc., Phone 501-225-1236; alanking@improvementdistrictsinc.com
- 11 To whom the county treasurer is to pay district collections:  
Sheila Mayden; Bank OZK; 501-978-2218
- 12 An explanation of the statutory penalties, interest, and costs:  
25% plus costs of collection
- 13 Method used to compute district assessments:  
Assessor's opinion of benefit for construction of water, sewer and streets.
- 14 Statement itemizing the income and expenditures, including a statement of fund and account activity

**FILED**

MAR 28 2025

**TERRI HOLLINGSWORTH  
CIRCUIT COUNTY CLERK**

	2022	2023	2024
Beginning balance	\$ 21,117.51	\$ 20,937.22	\$ 20,521.88
Investment income	\$ 174.78	\$ 700.80	\$ 687.27
Assessments	\$ 21,036.99	\$ 20,275.92	\$ 20,317.27
Debt Service	\$ (19,179.56)	\$ (19,179.56)	\$ (19,179.57)
Trustee	\$ (1,600.00)	\$ (1,600.00)	\$ (1,600.00)
Assessment services	\$ (612.50)	\$ (612.50)	\$ (612.50)
Legal	\$ -		
Ending balance,	\$ 20,937.22	\$ 20,521.88	\$ 20,134.35