

Improvement Districts, Inc.

Ark. Code 14-86-2102; Annual improvement district or protection district filing

Filed as of December 31, 2024

For the filing date no later than April 1, 2025

PC268

**FILED**

**MAR 28 2025**

**TERRI HOLLINGSWORTH  
CIRCUIT COUNTY CLERK**

Count

1 Name of district:

City of Little Rock Municipal Property Owners' Multipurpose District No.2018-326  
Copper Run Project

2 Primary statute under which the district was formed:

Ark. Code Ann. 14-94-101, *et. seq.*

3 General statement of the purpose of the district:

To borrow money to construct water, sewer and streets

4 List of contracts, identity of the parties to the contracts, and obligations of the district:

None

5 Any indebtedness, including bonded indebtedness, and the reason for the indebtedness:

See No. 3 above

6 The stated payout or maturity date of the indebtedness, if any:

Phase 1	\$	262,074.17	7.00%	1-Feb-50
Phase 2	\$	360,305.23	7.00%	1-Feb-51
Phase 3	\$	349,470.18	7.00%	1-Feb-52
Phase 4 & 5	\$	476,000.00	7.00%	1-Feb-53

7 The total existing delinquent assessments and party responsible for collection:

\$ 725.00 2024 only

Alan C. King, Improvement Districts, Inc., Phone 501-225-1236

8 Identification of district commissioners and contact information:

Graham Smith, 501-217-8400

Scott Hurley; 501-240-0049

Zack DeYmaz

9 The date, time, and location for any scheduled meeting for the district for the following year:

None, meetings held as necessary

10 The contact information for the district assessor(s):

Alan C. King, Improvement Districts, Inc., Phone 501-225-1236; alanking@improvementdistrictsinc.com

11 To whom the county treasurer is to pay district collections:

Sheila Mayden, Bank OZK Trust Department 501-978-2218

12 An explanation of the statutory penalties, interest, and costs:

25% plus costs of collection

13 Method used to compute district assessments:

Assessor's opinion of benefit for construction of water, sewer and streets.

14 Statement itemizing the income and expenditures, including a statement of fund and account activity

	2020	2021	2022	2023	2024
Beginning balance	\$ -	\$ 23,847.17	\$ 92,827.58	\$ 117,912.55	\$ 133,650.92
Investment income	\$ -	\$ 5.35	\$ 1,872.52	\$ 4,345.38	\$ 5,029.84
Assessments	\$ 25,969.03	\$ 11,930.77	\$ 99,271.74	\$ 110,591.67	\$ 135,798.01
Transfers			\$ (10,456.09)		
Debt service	\$ (1,596.86)	\$ (22,161.26)	\$ (75,270.97)	\$ (93,786.18)	\$ (114,273.83)
Assessment services	\$ (525.00)			\$ (612.50)	\$ (612.50)
Trustee fees		\$ (1,600.00)	\$ (2,500.00)	\$ (4,800.00)	\$ (4,800.00)
Net bond proceeds			\$ 12,167.77		
Ending balance, December 31,	\$ 23,847.17	\$ 12,022.03	\$ 117,912.55	\$ 133,650.92	\$ 154,792.44