

01282

Improvement Districts, Inc.
Ark. Code 14-86-2102; Annual improvement district or protection district filing
Filed as of December 31, 2024
For the filing date no later than April 1, 2025

Count

FILED

MAR 28 2025

**TERRI HOLLINGSWORTH
CIRCUIT COUNTY CLERK**

1 Name of district:

Little Rock Property Owners' Multipurpose District No.2022-005
Woodland Park Subdivision

2 Primary statute under which the district was formed:

Ark. Code Ann. 14-94-101, *et. seq.*

3 General statement of the purpose of the district:

To borrow money to construct water, sewer and streets

4 List of contracts, identity of the parties to the contracts, and obligations of the district:

None

5 Any indebtedness, including bonded indebtedness, and the reason for the indebtedness:

See No. 3 above

6 The stated payout or maturity date of the indebtedness, if any:

Phase 1	\$	370,040.69	7.00%	1-Feb-53
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7 The total existing delinquent assessments and party responsible for collection:

None

Alan C. King, Improvement Districts, Inc., Phone 501-225-1236

8 Identification of district commissioners and contact information:

Graham Smith, 501-217-8400

Scott Hurley; 501-240-0049

Randy James

9 The date, time, and location for any scheduled meeting for the district for the following year:

None, meetings held as necessary

10 The contact information for the district assessor(s):

Alan C. King, Improvement Districts, Inc., Phone 501-225-1236; alanking@improvementdistrictsinc.com

11 To whom the county treasurer is to pay district collections:

Sheila Mayden, Bank OZK Trust Department 501-978-2218

12 An explanation of the statutory penalties, interest, and costs:

25% plus costs of collection

13 Method used to compute district assessments:

Assessor's opinion of benefit for construction of water, sewer and streets.

14 Statement itemizing the income and expenditures, including a statement of fund and account activity

	2023	2024
Beginning balance	\$ 7,981.61	\$ 27,843.27
Investment income	\$ 655.99	\$ 849.00
Assessments	\$ 22,260.00	\$ 22,260.00
Transfers		
Debt service	\$ (3,054.33)	\$ (30,139.31)
Assessment services		\$ (1,600.00)
Trustee fees		\$ (612.50)
Net bond proceeds		
Ending balance, December 31,	\$ 27,843.27	\$ 18,600.46